

SOUTHWESTERN CONSOLIDATED SCHOOL DISTRICT
BOARD OF SCHOOL TRUSTEES
BOARD OF FINANCE-ANNUAL MEETING

January 11, 2024

Members Present: Travis Beck, Jerry Drake, Blake Newkirk, Isaac Pile, Dustin Simpson, Brad Stamper and Derrek Tennell

I. Call to Order

Board President Derrek Tennell called the Board of Finance meeting to order at 8:00 p.m. in the Administration Office of Southwestern CSD of Shelby County.

II. Reorganization of the Board of Finance




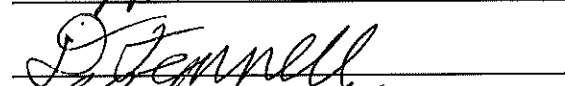
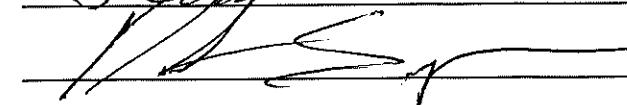
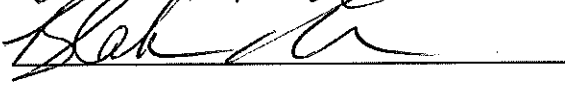
- A. Mrs. Newkirk nominated Derrek Tennell for president of the Southwestern School District board of finance. Mr. Simpson seconded the motion.
The motion carried 6-1
- B. Mrs. Newkirk nominated Travis Beck for president of the Southwestern School District board of finance. Mr. Simpson seconded the motion.
The motion carried 6-1

III. Review of Investment Report

The investment report for Southwestern CSD of Shelby County was presented to the board members. President Tennell reported that:
In compliance with Senate Enrolled Act 549, the attached graphs are being presented to you as a written report to the Board of School Finance. These graphs include the annual School Corporation Fiscal Indicators as released by the Distressed Unit Appeal Board on December 31, 2023. The School Corporation Fiscal Indicators are available online. The online graphs provide a more detailed version of the information. These graphs along with the annual investment report will serve as an assessment of the school corporation's current overall financial condition.

X. Adjournment

Mr. Tennell adjourned the board of finance meeting at 8:04 p.m.

| | |
|--|---|
|  _____ |  _____ |
|  _____ |  _____ |
|  _____ |  _____ |