

**ANNUAL FINANCIAL REPORT  
COUNTY NUMBER: 73  
SCHOOL CORPORATION NUMBER: 7360**

**SCHOOL CORPORATION NAME: SOUTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY**

**EXPENDITURE COMPARISONS  
CALENDAR YEAR 2017**

EXPENDITURE ACCOUNTS	2017 APPROVED BUDGET EXPENDITURES	2017 ACTUAL EXPENDITURES
GENERAL FUND/FISCAL STABILIZATION FUND		
11000 INSTRUCTION/REGULAR PROGRAMS	2,351,367.08	2,015,297.79
12000 INSTRUCTION/SPECIAL PROGRAMS	280,578.08	212,812.61
14000 INSTRUCTION/SUMMER SCHOOL	6,204.00	5,932.43
16000 REMEDIATION	53,487.85	29,958.19
17000 PAYMENTS TO GOVERNMENTAL UNITS IN STATE	69,291.47	31,816.09
21000 SUPPORT SERVICES/PUPILS	132,857.84	91,959.22
22000 SUPPORT SERVICES/INSTRUCTION	135,642.35	96,274.23
23000 SUPPORT SERVICES/GENERAL ADMINISTRATION	336,152.00	312,304.24
24000 SUPPORT SERVICES/SCHOOL ADMINISTRATION	443,456.00	418,531.20
25000 CENTRAL SERVICES	1,750.00	3,853.57
26000 OPERATION & MAINTENANCE OF PLANT SERVICES	676,600.00	532,002.59
30000 OPERATION OF NON-INSTRUCTIONAL SERVICES	105,300.00	105,610.82
TOTAL	4,592,686.67	3,856,352.98
RETIREMENT/SEVERANCE BOND		
50000 DEBT SERVICES	53,504.00	53,503.95
TOTAL	53,504.00	53,503.95
DEBT SERVICE FUND		
25000 CENTRAL SERVICES	1,119.00	1,119.44
50000 DEBT SERVICES	756,000.00	694,000.00
TOTAL	757,119.00	695,119.44
CAPITAL PROJECTS FUND		
22300 INSTRUCTION-RELATED TECHNOLOGY	179,300.00	127,571.63
28000 OPERATION AND MAINTENANCE OF PLANT SERVICES	357,175.15	210,020.80
40000 FACILITY ACQUISITION AND CONSTRUCTION	882,635.98	336,618.51
TOTAL	1,419,111.13	674,210.74
SCHOOL TRANSPORTATION FUND		
27000 STUDENT TRANSPORTATION	1,145,993.49	382,571.99
40000 FACILITY ACQUISITION AND CONSTRUCTION	6,500.00	4,750.00
60000 NON-PROGRAMMED CHARGES	0.00	200,000.00
TOTAL	1,152,493.49	587,321.99
SCHOOL BUS REPLACEMENT FUND		
27000 STUDENT TRANSPORTATION	261,000.00	141,000.00
60000 NON-PROGRAMMED CHARGES	0.00	75,000.00
TOTAL	261,000.00	216,000.00
<b>GRAND TOTAL</b>	<b>8,235,914.29</b>	<b>6,082,509.10</b>

**VENDOR NAME**

VENDOR NAME	GENERAL FUND AMOUNT	CAPITAL PROJECTS AMOUNT	TRANSPORTATION AMOUNT	TRANS BUS REPLACEMENT	TOTAL AMOUNT
BONE DRY ROOFING	500.00	51,615.38			52,115.38
JOHN E WILLIAMSON			31,128.16	10,633.14	41,761.30
RICHARD D RAMSEY			29,588.79	11,844.28	41,433.07
SHARON SANDEFUR			29,690.17	11,307.27	40,997.44
STANLEY YARLING			29,636.62	10,953.63	40,590.25
APPLE INC		38,638.00			38,638.00
JEFFREY GORE			26,498.09	12,127.49	38,625.58
TAMMY RAMSEY			26,994.20	11,451.53	38,445.73
DENNIS COCHRAN			27,988.13	9,580.70	37,568.83
JOHN GORE			24,618.56	12,717.27	37,335.83
MICHAEL STEINBARGER			26,287.34	10,748.14	37,035.48
JOHN R. PILE			26,079.62	10,541.02	36,620.64
RICHARD YARLING			25,350.36	9,875.60	35,225.96
MICHAEL COCHRAN			26,723.68	8,469.32	35,193.00
SPECIAL SERVO JOHNSON CO.	31,108.33	2,729.35			33,837.68
FOUNTAIN TOWN GAS CO. INC	1,144.98	31,599.40			32,744.38
AUTHENTIC HARDWOOD FLOORS					32,396.75
FIRST FINANCIAL BANK	11,290.08	17,763.79	148.51		29,202.38
EDUCATION NETWORKS OF AM.					23,976.00
NADING MECHANICAL INC					22,719.10
THE VARIABLE ANNUITY LIFE	22,483.27				22,483.27
JERRY ERWIN			11,001.80	10,750.62	21,752.42
CCS PRESENTATION SYSTEMS		21,554.00			21,554.00
MCNEELY, STEPHENSON, THOPY	19,791.03				19,791.03
POWERSCHOOL GROUP LLC	4,400.00	14,068.00			18,468.00
BUCKEYE CLEANING CENTER	18,248.90				18,248.90
RIVERSIDE TECHNOLOGIES, INC					18,160.00
EDMENTUM					15,577.20
A. E. BOYCE COMPANY INC	2,265.50	12,750.00			15,015.50
KAJEET INC					14,577.76
TURPIN CONSULTING	14,400.00				14,400.00
CDW GOVERNMENT, INC					13,663.06
SHELBY CO. CO-OP				12,037.81	12,037.81
MATRIX INTEGRATION					11,291.31
CENTURYLINK	10,334.13				10,334.13
WELLS FARGO					9,419.88
KOORSEN FIRE & SECURITY					8,193.31
CANNON IV	5,373.53	2,464.57			7,838.10
HY-GRADE, INC.	6,866.11				6,866.11
J AND A COMMUNICATIONS	1,724.30			5,079.10	6,803.40
CDI COMPUTER DEALERS INC					6,478.84
SIMPLEXGRINNEL LP	3,542.52	2,894.66			6,437.18
DAIKIN APPLIED					6,065.12
PEERLESS MIDWEST INC					5,395.00
NEOLA INC	5,355.49				5,355.49
RICOH USA INC		5,028.49			5,028.49
TYLER TECHNOLOGIES				4,750.00	4,750.00
KST SECURITY					4,634.62
CONSERV AUTOMATION SYSTEMS					4,600.42
RENAISSANCE LEARNING INC					4,394.00
CENTRAL MICHIGAN PAPER	3,966.48				3,966.48
BEST WAY DISPOSAL	3,673.52				3,673.52
SCHOOL SPECIALTY					3,602.04
CENTRAL INDIANA HARDWARE					3,098.92
INDIANA SCHOOL BOARDS ASSN	3,545.00				3,545.00
JAMES P COWELL		3,522.50			3,522.50
WEST INTERACTIVE SERVICES		3,455.00			3,455.00
EARLYWOOD EDUCATIONAL SERV		707.76	2,729.30		3,437.06
CHARDON LABORATORIES, INC	3,081.00				3,081.00
SCHOOLHOUSE ELECTRONICS LLC		2,962.53			2,962.53
UNITED ART & EDUCATION	2,909.72				2,909.72
PREMIER OUTDOOR POWER	1,273.36	1,619.99			2,893.35
ADVANCE EDUCATION	2,700.00				2,700.00
J & J EXCAVATING OF FLAT		2,700.00			2,700.00
PHILLIPS SUPPLY COMPANY	2,610.17				2,610.17
TOTAL	1,214,270.24	561,290.50	465,090.24	216,000.01	2,456,650.99

**RECEIPTS COMPARISONS  
CALENDAR YEAR 2017**

RECEIPT ACCOUNTS	2017 APPROVED BUDGET RECEIPTS	2017 ACTUAL RECEIPTS
GENERAL FUND		
1000 LOCAL SOURCES	109,622.00	170,957.74
2000 INTERMEDIATE SOURCES	0.00	11.63
3000 STATE SOURCES	3,759,733.63	3,729,834.00
6000 OTHER ITEMS	0.00	4,241.44
TOTAL	3,869,355.63	3,905,044.81
DEBT SERVICE FUND		
1000 LOCAL SOURCES	670,655.00	697,376.35
TOTAL	670,655.00	697,376.35
RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND		
1000 LOCAL SOURCES	26,801.00	27,869.40
TOTAL	26,801.00	27,869.40
CAPITAL PROJECTS FUND		
1000 LOCAL SOURCES	670,960.00	714,722.56
TOTAL	670,960.00	714,722.56
SCHOOL TRANSPORTATION FUND		
1000 LOCAL SOURCES	644,767.00	660,846.80
6000 OTHER ITEMS	0.00	486.62
TOTAL	644,767.00	661,333.42
SCHOOL BUS REPLACEMENT FUND		
1000 LOCAL SOURCES	159,593.00	163,572.48
TOTAL	159,593.00	163,572.48
<b>GRAND TOTAL</b>	<b>6,042,131.63</b>	<b>6,169,969.02</b>

**VENDOR NAME**

VENDOR NAME	GENERAL FUND AMOUNT	CAPITAL PROJECTS AMOUNT	TRANSPORTATION AMOUNT	TRANS BUS REPLACEMENT	TOTAL AMOUNT
A. E. BOYCE COMPANY INC	2,265.50	12,750.00			15,015.50
KAJEET INC					14,577.76
TURPIN CONSULTING	14,400.00				14,400.00
CDW GOVERNMENT, INC					13,663.06
SHELBY CO. CO-OP				12,037.81	12,037.81
MATRIX INTEGRATION					11,291.31
CENTURYLINK	10,334.13				10,334.13
WELLS FARGO					9,419.88
KOORSEN FIRE & SECURITY					8,193.31
CANNON IV	5,373.53	2,464.57			7,838.10
HY-GRADE, INC.	6,866.11				6,866.11
J AND A COMMUNICATIONS	1,724.30			5,079.10	6,803.40
CDI COMPUTER DEALERS INC					6,478.84
SIMPLEXGRINNEL LP	3,542.52	2,894.66			6,437.18
DAIKIN APPLIED					6,065.12
PEERLESS MIDWEST INC					5,395.00
NEOLA INC	5,355.49				5,355.49
RICOH USA INC		5,028.49			5,028.49
TYLER TECHNOLOGIES				4,750.00	4,750.00
KST SECURITY					4,634.62
CONSERV AUTOMATION SYSTEMS					4,600.42
RENAISSANCE LEARNING INC					4,394.00
CENTRAL MICHIGAN PAPER	3,966.48				3,966.48
BEST WAY DISPOSAL	3,673.52				3,673.52
SCHOOL SPECIALTY					3,602.04
CENTRAL INDIANA HARDWARE					3,098.92
INDIANA SCHOOL BOARDS ASSN	3,545.00				3,545.00
JAMES P COWELL		3,522.50			3,522.50
WEST INTERACTIVE SERVICES		3,455.00			3,455.00
EARLYWOOD EDUCATIONAL SERV		707.76	2,729.30		3,437.06
CHARDON LABORATORIES, INC	3,081.00				3,081.00
SCHOOLHOUSE ELECTRONICS LLC		2,962.53			2,962.53
UNITED ART & EDUCATION	2,909.72				2,909.72
PREMIER OUTDOOR POWER	1,273.36	1,619.99			2,893.35
ADVANCE EDUCATION	2,700.00				2,700.00
J & J EXCAVATING OF FLAT		2,700.00			2,700.00
PHILLIPS SUPPLY COMPANY	2,610.17				2,610.17
TOTAL	1,214,270.24	561,290.50	465,090.24	216,000.01	2,456,650.99

**CERTIFIED SALARY SCHEDULE  
IN EFFECT JUNE 30, 2018**

SALARY RANGE	BACHELORS	BACHELORS	MASTERS	MASTERS	MASTERS	MASTERS	DOCTORATE	SCHOOL SPECIALTY
	# OF PERSONS	# OF PERSONS	# OF PERSONS	# OF PERSONS	# OF PERSONS	# OF PERSONS	# OF PERSONS	
\$20,000-25,000	0	0	0	0	0	0	0	JAMES P COWELL
\$25,000-30,000	0	0	0	0	0	0	0	WEST INTERACTIVE SERVICES
\$30,000-35,000	2	0	0	0	0	0	0	EARLYWOOD EDUCATIONAL SERV
\$35,000-40,000	13	7	5	1	2	0	0	CHARDON LABORATORIES, INC
\$40,000-45,000	2	1	1	0	1	0	0	SCHOOLHOUSE ELECTRONICS LLC
\$45,000-50,000	0	0	0	0	1	0	0	UNITED ART & EDUCATION
\$50,000-55,000	1	0	0	0	0	0	0	PREMIER OUTDOOR POWER
\$55,000-60,000	0	0	0	0	0	0	0	ADVANCE EDUCATION
\$60,000-65,000	0	0	0	0	0	1	1	J & J EXCAVATING OF FLAT
\$65,000-70,000	0	0	0	0	0	0	0	PHILLIPS SUPPLY COMPANY
\$70,000-75,000	0	0	0	0	0	1	0	TOTAL
\$75,000-80,000	0	0	0	0	0	0	0	
\$80,000-85,000	0	0	0	0	0	0	0	
\$85,000-90,000	0	0	0	0	0	0	0	
\$90,000-95,000	0	0	0	0	0	0	0	
<b>TOTAL NUMBER OF CERTIFIED PART-TIME EMPLOYEES:</b>								
<b>TOTAL NUMBER OF CERTIFIED FULL-TIME EMPLOYEES: 40</b>								

**ASSESSED VALUATION AND TAX RATES  
CALENDAR YEARS 2017 AND 2018**

	YEAR 2017	YEAR 2018
TAX RATE - GENERAL FUND	283,857,028.00	284,478,740.00
TAX RATE - DEBT SERVICE FUND	N/A	N/A
TAX RATE - CAPITAL PROJECTS FUND	0.2202	0.2202
TAX RATE - SCHOOL TRANSPORTATION FUND	0.2117	0.2197
TAX RATE - SCHOOL BUS REPLACEMENT FUND	0.0524	0.0636

**CERTIFIED SALARY SCHEDULE  
IN EFFECT JUNE 30, 2018**

YEARS OF SERVICE	BACHELORS # OF PERSONS	BACHELORS +15 HRS # OF PERSONS	MASTERS # OF PERSONS	MASTERS +15 HRS # OF PERSONS	MASTERS +30 HRS # OF PERSONS	MASTERS +45 HRS # OF PERSONS	MASTERS +30 HRS # OF PERSONS	MASTERS +45 HRS # OF PERSONS	DOCTORATE # OF PERSONS
0	1	0	0	0	0	0	70,402.94	1	0
1	1	0	0	0	0	0			0
2	2	1	1	0	1	0			0
3	1	1	1	0	1	0			0
4	1	1	1	0	1	1	37,572.75	1	0
5	2	1	1	0	1	1	38,000.00	1	0
6	1	1	1	0	1	2		62,210.54	1
7	1	1	1	0	1	1		63,363.08	1
8	2	0	0	0	0	0			0
9	1	0	0	0	0	0			0
10	1	1	1	0	1	1			0
11	1	1	1	0	1	0			0
12	1	0	0	0	0	0	42,015.47	1	0
15	1	0	0	0	0	0	49,071.40	1	0
19	1	0	0	0	0	0			0
24	1	0	0	0	0	0			0

**STATEMENT OF INDEBTEDNESS  
CALENDAR YEAR 2017**

	YEAR 2017	YEAR 2018
<b>INDEBTEDNESS</b>		
TEMPORARY LOANS		
SCHOOL BONDS		
EMERGENCY LOANS		
SCHOOL BUS LOANS		
HOLDING COMPANY - PUBLIC & PRIVATE VETERANS MEMORIAL LOANS	2,935,000.00	
COMMON SCHOOL LOANS		
INDIANA BOND BANK/ANTICIPATED NOTES		
RETIREMENT/SEVERANCE B		